

Principles for the allocation of dwellings belonging to the housing association in accordance with § 28 b of the statutes

The board of directors and the supervisory board passed a change to the rules regarding the allocation of dwellings belonging to the housing association in their joint meeting on 26 April 1993, and an additional supplement thereto on 13 November 1995.

- 1.** Members who are allocated a dwelling belonging to the housing association where the dwelling has up to 60.00 sq m living space must take on an additional share on top of the obligatory share.

In the case of dwellings with 60,01 sq m living space or more the tenant must take on two additional shares on top of the obligatory share.

Members who are allocated a dwelling suitable for elderly persons must pay a further 310 euros in the form of a deposit, on top of two obligatory shares. This can be in the shape of a bank guarantee, payment of the sum into a savings account opened for this sole purpose, or in cash. If desired, a third share can be paid for under the same membership number instead of the deposit.

- 2.** This also applies in case of an exchange or move to another housing association dwelling. The shares are to be paid before moving in.
- 3.** The shares cannot be abrogated as long as the dwelling is occupied.
- 4.** In special cases the board can decide other than in the prescribed guidelines.
- 5.** The changes to the principles for allocation come into force as of 1 July 1993 and as of 13 November 1995 respectively.

Flensburg, April 2008

for THE BOARD OF DIRECTORS and
THE SUPERVISORY BOARD
of the
Flensburger Arbeiter-Bauverein eG

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